



PPB GROUP BERHAD

SUMMARISED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 JUNE 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2010

	Individual Quarter 3 months ended 30 June		Cumulative Quarter 6 months ended 30 June	
	2010 RM'000	2009 RM'000 (Restated)	2010 RM'000	2009 RM'000 (Restated)
Continuing operations				
Revenue	581,092	543,725	1,084,725	1,038,953
Operating expenses	(504,035)	(466,799)	(981,324)	(961,836)
Other operating income	39,686	13,561	64,999	23,597
Share of net profits less losses of associates	209,687	272,236	461,792	528,319
Share of profit of jointly controlled entity	356	254	654	499
Finance costs	(883)	(1,308)	(2,355)	(3,451)
Profit before tax	325,903	361,669	628,491	626,081
Income tax expense	(7,070)	(10,289)	(20,193)	(15,793)
Profit for the period from continuing operations	318,833	351,380	608,298	610,288
Discontinued operations				
Profit for the period from discontinued operations, net of tax	261	53,733	261	66,256
Gain on sale of discontinued operations	-	-	838,488	-
Profit for the period	319,094	405,113	1,447,007	676,544
Attributable to :				
Shareholders of the Company	317,746	397,532	1,443,100	669,367
Minority interests	1,348	7,581	3,907	7,177
Profit for the period	319,094	405,113	1,447,007	676,544
Basic earnings per share (sen)				
- continuing operations	26.78	29.00	50.98	50.87
- discontinued operations	0.02	4.53	70.75	5.59
	26.80	33.53	121.73	56.46
		As At End of Current Quarter 30 June 2010		As At Preceding Financial Year End 31 December 2009
Net assets per share attributable to shareholders of the Company (RM)		11.93		11.88

Review of performance for the financial year-to-date

Group revenue of RM1.08 billion for the 6 months ended 30 June 2010 was about 4% higher than the RM1.04 billion in the same period last year. The increase was mainly due to higher revenue achieved by the film exhibition and distribution division, and the chemicals trading and manufacturing division for the period under review.

Group profit before tax for continuing operations of RM628 million was marginally higher than that of the corresponding period last year. The flour and feed milling division contributed higher profits due to increase in sales volume and better margins, whilst film exhibition and distribution also registered higher profits arising mainly from increased admissions. However the profit contribution for the period from our associate, Wilmar International Limited ("Wilmar") was lower.

Material changes in the quarterly results compared to the results of the preceding quarter

Group profit before tax for continuing operations of RM326 million for the quarter under review was 8% higher compared with the preceding quarter. Profit contribution from the Other Operations increased mainly from dividend income, interest income and gains on disposal of properties whilst Wilmar registered a lower profit for the current quarter.

Prospects for current financial year

The global economic recovery continues to be slow and uncertain for the remaining period of 2010. The recent increase in commodity prices and uncertainties in currency exchange rates would have an impact on the Group's operating results. Nevertheless, the Group had put in measures to manage these factors and the results for the remaining period of 2010 should be satisfactory. With the gain from the sale of the sugar-related assets, profit for the financial year 2010 will be higher than that of the previous year.

Dividend

The Board of Directors is pleased to declare a special single tier dividend of 65 sen per share and an interim single tier dividend of 5 sen per share for the financial year ending 31 December 2010 (2009 : interim single tier dividend of 5 sen per share) payable on Tuesday, 28 September 2010.

Dividend payment/entitlement date

Notice is hereby given that the special and interim single tier dividends are payable on Tuesday, 28 September 2010 to shareholders whose names appear in the Record of Depositors at the close of business on Monday, 13 September 2010.

A Depositor shall qualify for entitlement only in respect of :-

- Shares transferred into the Depositor's securities account before 4.00 pm on Monday, 13 September 2010 in respect of ordinary transfers, and
- Shares bought on the Bursa Malaysia Securities Berhad ("BMSB") on a cum entitlement basis according to the Rules of the BMSB.

Dividends Paid/Payable

Dividends paid/payable for the financial years 2009/2010 and up to the date of this report are as follows :-

Financial Year	Type	Rate Per Share	Payment Date
2009	Interim dividend	5 sen single tier	25 September 2009
2009	Special dividend	50 sen single tier	15 March 2010
2009	Final dividend	18 sen single tier	8 June 2010
2010	Special dividend	65 sen single tier	} Payable on 28 September 2010
2010	Interim dividend	5 sen single tier	

Kuala Lumpur
25 August 2010

By Order of the Board
Mah Teck Keong
Company Secretary

e-Dividend

If you have successfully registered for the e-Dividend service with Bursa Malaysia Depository Sdn Bhd before the Entitlement Date for the above special and interim dividends, your dividend entitlements will be credited directly into your designated bank account. You will also be notified electronically of the payment if your email address has been registered.

Shareholders who have not registered for e-Dividend will receive your dividend entitlements via cheque through the existing manner.

The complete announcement of the Quarterly Report is available on the Bursa Malaysia website (<http://announcements.bursamalaysia.com>). If you require a printed copy of the report, please submit your request to the Company Secretary at 17th Floor, Wisma Jerneh, 38 Jalan Sultan Ismail, 50250 Kuala Lumpur. Tel: (03) 2117 0888 (Ext. 820) / Fax: (03) 2117 0999 / Email : mahtk@ppb.com.my